THAT WHICH IS CLAIMED IS:

1. A compound represented by the formula:

where

Z represents H or alkyl;

POLY and POLY' are poly(alkylene oxide) groups that can be the same or different and are represented by the formula -(CH₂CHRO)_n-CH₂CHR- in which R is H or alkyl, and n ranges from about 10 to about 4000;

Q represents a functional group; and

W represents a hydrolytically unstable linkage selected from

$$-O(CH_2)_m$$
- CO_2R_1 - CO_2 -, and $-O-(CH_2)_m$ - CO_2 -

where m ranges from 1 to 10, and R₁ is -CH₂-, -CH₂CH₂- or -CH(CH₃)CH₂-.

- 2. The compound of Claim 1, wherein Q is selected from the group consisting of aldehydes, carboxylic acids, active esters, active carbonates, sulfonate esters, amines, hydrazides, orthopyridyl disulfides, and thiols.
 - 3. A compound represented by the formula:

where

Z represents H or alkyl;

POLY and POLY' are poly(ethylene glycol) groups represented by the formula –(CH₂CH₂O)_n-CH₂CH₂O- in which n ranges from about 10 to about 4000;

Q represents a functional group; and

W represents a hydrolytically unstable linkage selected from

$$-O(CH_2)_m$$
- CO_2R_1 - CO_2 -, and $-O-(CH_2)_m$ - CO_2 -

where m ranges from 1 to 10, and R₁ is -CH₂-, -CH₂CH₂- or -CH(CH₃)CH₂-.

4. The compound of Claim 3, wherein Q is selected from the group consisting of aldehydes, carboxylic acids, active esters, active carbonates, sulfonate esters, amines, hydrazides, orthopyridyl disulfides, and thiols.